



# Vantage FX Demo Contest 2021

## Term & Condition

### 1. Interpretation of terms

1.1 For this competition:

"**Company**" means Vantage International Group Limited VFSC no.1383491 operates under the trading name Vantage FX.

"**Competition**" means the Forex Trading Competition 2021 which Vantage FX held with cash and bonus awards.

"**Demo Account**" means the contestant's account that is available to Vantage FX, which Vantage FX is approved after the contestant accepts these Terms and Conditions.

"**Client**" means a person and/or legal entity who has filled out a personal information form via the Website and/or an application form to open a trading account on behalf of the company in accordance with clause 3.2 in the Client Agreement or any other designated by VANTAGE FX method which has been read and accepted in accordance with the Terms of Use, including complete verification until being satisfied with Vantage FX.

"**Registration**" means joining the competition on the specific link and receive the demo account to join the competition

"**Registration Period**" means registering 1 month in advance then can join the Competition Period in the following month

For example, You register and receive the demo account in July, then you will be able to join the competition in August.

"**Competition Period**" means 1 month

"**Live Trading Account**" means the client's live trading account with Vantage FX.

"**Terms of Use**" means a mutual agreement between the clients and Vantage FX to all customer trading activities with Vantage FX. Terms of Use consist of Client Agreements, Term and Policies and requirements which may be mentioned in the Account Opening Agreement of the Vantage FX website and may be amended from time to time.

"**Prizes**" means prizes as specified in Table 1.

"**Profit Calculation Formula**" means the formula for calculating profits as specified in paragraph 4.4.

"**Leverage**" means 1: 500

"**Website**" refer(s) to [sea.vantagefx.com/demo-contest](http://sea.vantagefx.com/demo-contest)

1.2 Any words which are not identified here will be identified in the Terms of Use.

1.3 The time mentioned here will mean the EET/EEST time zone.

### 2. Contestant qualification criteria

2.1 To apply to join as a Contestant in this Competition, you must comply with the following requirements:

- a) You have registered via the website.
- b) You have accepted these Terms and Conditions within the Registration Period.

2.2 Any individuals who accept these Terms and Conditions outside the Registration Period will not be eligible to participate in the Competition.

### 3. Trading Terms

3.1 This Competition is applicable to all products.

3.2 This Competition is applicable only to STP accounts MT4 in USD currency.

3.3 Only trading positions which are opened at least 2 minutes will be allowed for this Competition.

3.4 During the Competition Period, Contestants are considered to have only one account in the Competition.



#### **4. Specific terms in the competition**

4.1 Only one entry is allowed per individual in the Competition.

4.2 The client who is from the region: Australia and United Kingdom are NOT eligible to join

4.3 After completing the registration process, your specific credentials for the Company's demo platform will be sent to your registered email address provided.

When the competition begins and have accepted these Terms and Conditions during the Registration Period, all Contestants shall be provided with USD 10,000 virtual money to be used for the Competition by using the STP Demo account on the MT4 platform and specifying the currency in USD and not allowed further deposit to the Demo account.

4.4 When the Competition begins, the Contestants can trade as they wish during the Competition Period. Where those orders must be open in 2 minutes or more and therefore will be considered in the calculation as specified in 4.4 to determine the winners of the Competition.

All trading positions in the Demo Account will last for 1 month (from the 1st day until the last day in the giving month), and will be closed by the Company at the last quoted price on the Company's Demo account. Long positions will be closed at the bid price and short positions will be closed at the ask price.

4.5 The winner of the Competition, means the person who ranked 1st, based on the calculation result by Vantage FX during the Competition Period.

4.6 In the event that two or more Contestants have the same amount of profit, the Contestant with the lowest drawdown will be the winner.

4.7 In the event that two or more Contestants have the same result, the prize will be divided equally for these Contestants.

4.8 The formula used would mark any negative % as 0 on the given demo contest account.

For example, A (Profit) : Beginning equity is \$10,000 and Ending equity is \$50,000

$$[(50,000 - 10,000)/10,000]*100 = 400\% \text{ gain}$$

For example, B (Loss) : Beginning equity is \$10,000 and Ending equity is \$4,000

$$[(4,000 - 10,000)/10,000]*100 = -60\% \text{ gain} = 0\% \text{ gain}$$

4.9 All prizes for this Competition will be defined in the table below. After the Competition finishes, Vantage FX will add the prize to the Contestants' live trading account in credit, which will be able to withdraw only when the Contestants trade with a lot amount of 1% of the prize amount received.

For example, if receiving a prize of 2,000 USD, the Contestant is required to finish all 20 lots in one time before requesting the withdrawal process of the prize money. (20 lots calculated from 1% of 2,000 USD)

- In order to withdraw, Contestants must submit an application in writing to [sea.support@vantagefx.com](mailto:sea.support@vantagefx.com) to requests for withdrawal. Requests will be processed within 3 business days.

4.8 The prizes table:

Ranking Prizes in USD

Ranking	Prizes (USD)
1st	2,000
2nd	1,000
3rd	500
4th	100
5th	100
6th	100
7th	100
8th	100
Total	4,000

4.10 For the prize that will be transferred into the Contestant live trading account, Every Contestant need to:

- Open a new live trading account with Vantage FX



- Send the required documents to verify identity and residence with the Company. (Note: The information used to register to enter the Competition must be the same with the details in documents used to verify identity).
- Read and accept the Terms of Use.
- Approved as an official Client of the Company in accordance with relevant regulations and laws.

4.11 The top Contestants will receive an email notification that the Contestant has registered during the Registration Period (Hereinafter referred to as "Notifications"), which is considered to be universally understood. In the event that the top ranked Contestants do not qualify under clause 4.9 within 5 business days after receiving the notification, Vantage FX reserves the right to cancel the prize. The list of top Contestants will be announced on the Vantage FX website.

## **5. Miscellaneous**

5.1 Vantage FX has the right to disqualify any Contestants if:

- a) There is a violation of the Terms and Conditions herein and / or in the Terms of Use;
- b) Vantage FX has reasonable excuse to believe that a misuse has occurred in the Competition;
- c) Contestant acts dishonestly and/or behave inappropriately and/or are deceptive and/or in any manner which is undesirable to the Competition;
- d) Contestant has more than one Demo account or entry in the Competition;
- e) Have two or more identical IP addresses or use anonymous HTTP/SOCKS proxy servers for trading during the Competition;
- f) When the Contestant uses an Expert Advisor on their Demo account including abuse, fraud or price manipulation or any trading in a manner that is deceptive or fraudulent in Competition or in any manner which is undesirable to the Competition;
- g) Contestant uses the dynamic IP address, which allows the IP address to change over time when connecting to the internet;
- h) Contestants who have been disqualified will be considered to lose the right to receive prizes as well.

5.2 Each Contestant expressly consent that Vantage FX:

- a) may reveal their names and details of their participation in the Competition on the Website or media in other channels (electronic or not);
- b) use the photographs of the Contestants in an appropriate manner, including the dissemination of various forms according to Vantage FX decisions without the need for any permission or compensation, and the Contestant agrees to surrender and waive all copyright and intellectual property rights to use any of the photographs associated with the Competition which includes other activities of Vantage FX related to the Competition as well;
- c) may conduct an interview with the Contestant and publish such interview via various media in activities related to Vantage FX Competition as needed;

5.3 For purposes of clarity, in the Competition there may be interviews, photos, list of contestants with their full names, country, prizes received and other related information. If the Contestant refuses to give consent, the Company has the right to disqualify the Contestant and/or award prize to another Contestant in the next order instead.

5.4 In the event of a dispute or misinterpretation in the Terms, Vantage FX reserves the right to settle the dispute or to interpret in its sole discretion. The decision of Vantage FX will be final and binding.

5.5 Vantage FX reserves the right, at its sole discretion, to modify, change, suspend, cancel or terminate this Competition or any part of the Competition at any time without prior notice. Vantage FX does not have to take any responsibility for the consequences of modifying, changing, suspending, canceling or terminating the Competition.



5.6 If the Contestant's live trading account uses a different currency that is not in the table 1 (USD), the prize money will be transferred to that currency in the equivalent amount.

5.7 If there is any indication or suspicion about fraud, manipulation, cash-back or bonus or swap arbitrage, or other forms of fraud or fraudulent activities occurring in any account of Contestants with Vantage FX or other accounts that are associated with all bonuses will be canceled, including all profit and loss in the account as well.

5.8 The Contestant confirms that he/she is over 18 years old and understands the Risk Acknowledgement and Disclosure as stated on the Company website.

5.9 In the event that there is a discrepancy between languages, regardless of the translation of such documents into any language will be based mainly on the English version.

5.10 In participating in the Competition will assume that the Contestant has read and agrees to be bound by the Competition Terms and Conditions as well as the Company's Client Agreement, Terms of Business and other documents that is part of Terms of Use which appears in the section "Account Opening Agreement" on the Company website.